

FINAL

COUNTY COUNCIL OF ANNE ARUNDEL COUNTY, MARYLAND

Legislative Session 2021, Legislative Day No. 5

Bill No. 25-21

Introduced by the Entire Council

By the County Council, March 1, 2021

Introduced and first read on March 1, 2021
Public Hearing set for and held on April 5, 2021
Bill Expires on June 4, 2021

By Order: Laura Corby, Administrative Officer

A BILL ENTITLED

1 AN ORDINANCE concerning: Finance, Taxation, and Budget – Revenue Reserve Fund

2
3 FOR the purpose of increasing the allowable amount of money in the Revenue Reserve
4 Fund to 6% of the estimated General Fund revenues for the upcoming fiscal year; and
5 generally relating to the Revenue Reserve Fund.

6
7 BY repealing and reenacting, with amendments: § 4-11-106(b) and (c)
8 Anne Arundel County Code (2005, as amended)

9
10 SECTION 1. *Be it enacted by the County Council of Anne Arundel County, Maryland,*
11 That Section(s) of the Anne Arundel County Code (2005, as amended) read as follows:

12 13 **ARTICLE 4. FINANCE, TAXATION, AND BUDGET**

14 15 **TITLE 11. BUDGET**

16 17 **4-11-106. Revenue Reserve Fund.**

18
19 (b) **Appropriation.** The budget as proposed by the County Executive and approved by
20 the County Council may contain an appropriation to fund the Revenue Reserve
21 Fund except that the amount of the annual appropriation to the Revenue Reserve Fund may
22 not cause the sum of the balance of the Revenue Reserve Fund plus the appropriation to
23 exceed an amount equal to ~~[[5%]]~~ 6% of the estimated General Fund revenues for the
24 upcoming fiscal year.

EXPLANATION: CAPITALS indicate new matter added to existing law.
[[Brackets]] indicate matter deleted from existing law.
Captions and taglines in **bold** in this bill are catchwords and are not law.

1 (c) **Interest earnings.** Interest earnings of the fund shall be retained to the credit of the
2 fund except that the Controller may credit interest earnings of the Revenue Reserve Fund to
3 the General Fund if credited interest earnings cause the total amount of the fund to exceed
4 an amount equal to ~~[[5%]]~~ 6% of the estimated General Fund revenues for the upcoming
5 fiscal year.

6
7 SECTION 2. *And be it further enacted,* That this Ordinance shall take effect 45 days
8 from the date it becomes law.

READ AND PASSED this 5th day of April, 2021

By Order:



Laura Corby
Administrative Officer

PRESENTED to the County Executive for his approval this 6th day of April, 2021



Laura Corby
Administrative Officer

APPROVED AND ENACTED this 15th day of April, 2021



Steuart Pittman
County Executive

EFFECTIVE DATE: May 30, 2021

I HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT COPY OF
BILL NO. 25-21. THE ORIGINAL OF WHICH IS RETAINED IN THE
FILES OF THE COUNTY COUNCIL.



Laura Corby
Administrative Officer